PROPOSED NO.: 83-397

ordinance no. 6503

344th Street and Southwest 348th Street.

AN ORDINANCE creating King County Road Improvement District No. 91 for the improvement of a portion of Southwest 336th Street, Southwest

1

2

3

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

PREAMBLE:
Pursuant

Pursuant to King County Motion No. 5787, a public hearing was held on us. 12, 1982, on the petitions of property owners within the proposed district for the formation of a road improvement district to improve certain streets. Notice of said hearing was duly published and was duly mailed to each property owner pursuant to the requirements of RCW 36.88.050. A diagram showing the lots specially benefited by the Project and the estimated cost and expense to be borne by each lot or building site was considered by the All written and verbal protests were con-Council. sidered. It is hereby found that the said petitions, including all additions thereto and withdrawals therefrom made prior to 5 o'clock p.m. of the business day before the hearing, are sufficient. It is further found that all requirements of RCW 36.88.020, 36.88.060, 36.88.410, and King County Motion No. 6782 have been satisfied.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: There is hereby established, pursuant to Chapter 36.88 RCW, a road improvement district in King County to be known and designated as "King County Road Improvement District No. 91" (hereinafter "RID 91"). Said District shall include all the territory described as follows: all properties in a strip of land 660 feet in width being 330 feet on each side of the centerline described as follows:

Commencing at a point on the centerline of 21st Avenue Southwest and its intersection with the centerline of Southwest 336th Street, said point being the Northwest corner of the Northeast Quarter of Section 24, Township 21 North, Range 3 East, W.M., King County, Washington; Thence S 88°46'15" E 641.38 feet to the true point of beginning; Thence continuing S 88°46'15" E 680.06 feet; Thence S 89°00'18" E 353.42 feet; Thence along a tangent curve to the right having a radius of 700.00 feet through a central angle of 60°59'59", an arc distance of 745.25 feet; Thence S 28°00'19" E 422.43 feet; Thence along a tangent curve to the left having a radius of

-1-

800.00 feet through a central angle of 69°19'15", an arc distance of 967.90 feet; Thence along a tangent curve to the right having a radius of 660.00 feet through a central angle of 83°29'30", an arc distance of 961.76 feet; Thence S 13°50'04" E 391.90 feet; Thence along a tangent curve to the left having a radius of 800.00 feet through a central angle of 67°54'56", an arc distance of 948.28 feet; Thence S 81°45'00" E 534.72 feet; Thence along a tangent curve to the right having a radius of 660.00 feet through a central angle of 75°07'35", an arc distance of 865.40 feet; Thence S 06°37'25" E 386.46 feet; Thence along a tangent curve to the left having a radius of 400.00 feet through a central angle of 82°15'00", an arc distance of 574.21 feet; Thence S 88°52'25" E 150.00 feet to a terminus being S 01°08'58" W 1,318.14 feet from the East Quarter corner of Section 19, Township 21 North, Range 4 East, W.M., said terminus point also known as the intersection of First Avenue South and Southwest 348th Street.

EXCEPT that portion defined as commencing on the Easterly margin of 10th Avenue SW; Thence along the Northerly margin of the roadway with the centerline defined as: beginning at intersection of 10th Avenue SW and SW 336th Street; Thence along a tangent curve to the left having a radius of 800 feet, through a central angle of 69°19'15", an arc distance of 967.90 feet; Thence along a tangent curve to the right having a radius of 660 feet through a central angle of 83°29'30", an arc distance of 961.76 feet; Thence S 31°50'04" E 391.90 feet; Thence along a tangent curve to the left having a radius of 800 feet through a central angle of 67°54'56" an arc distance of 948.28 feet; Thence S 81°45'00" E 1,664.42 feet more or less to the West margin of 1st Avenue S.

EXCEPT that portion defined as SE 1/4 of SE 1/4 Section 19, Township 21 North, Range 4 E, W.M. less E 30 feet.

EXCEPT that portion of property described in deed recorded under King County Auditor's file number 7310040281.

2 3

5

7

8

9

10 11

12

13

14 15

16

17

25

27 28

29 .

30

31

32 33

SECTION 2: The following described streets, which are wholly within RID 91, shall be improved by clearing, grubbing, grading, draining, ballasting, paving, street lighting, sidewalks, curbs and gutters, signalization, landscaping and such other work as may be incidental thereto, in accordance with the request on the petition (which improvements are hereinbefore and hereinafter referred to as the "Project"):

Southwest 336th Street, Southwest 344th Street and Southwest 348th Street beginning at a point 640 feet Easterly of 21st Avenue Southwest to 1st Avenue South.

SECTION 3: The costs and expenses of accomplishing the project are now estimated to be \$2,700,000.00.

The costs and expenses of work to be done within the right-of-way will be borne by and assessed against the property within the Boundary of RID 91. The final amount of said costs and expense will be determined after the project has been completed.

It is further the intention of the Council that the property owners' share of the costs and expenses shall be computed based on the zone and termini method of assessment.

It is the intention that any engineering costs incurred by King County in the production of construction plans for this project prior to the formation of this road improvement district shall be payable by the district after its formation.

The final amount of the assessment against each parcel of property within RID 91 shall be dependent upon the final total of such costs and expenses incurred in accomplishing the Project and shall, upon confirmation of the assessment roll by the Council, become a lien against each such parcel of land within RID 91. Such assessments may be paid in full thereafter or at the option of the owner thereof, in twenty equal, annual and consecutive installments, together with interest on the diminishing principal at a rate which is one-half (1/2) of one percent (1%) higher than

the net effective interest rate on the bonds, which will be sold to pay the cost of the improvements within RID 91 per annum plus a penalty of ten percent on the principal amount of any delinquent installment plus ten percent of all the then accrued and unpaid interest on the principal balance of the assessment. The amount of the final assessment, together with interest and provisions for penalty, shall, upon confirmation of the assessment roll by the Council, become a lien upon each lot or building site within RID 91 from the time said assessment roll is placed in the hands of the Office of Finance for collection.

SECTION 4: It is hereby found that the plan for improvement

SECTION 4: It is hereby found that the plan for improvement or construction in RID 91 is feasible and that the benefits to be derived therefrom by the property within said District, together with the amount of any King County road fund participation, exceed the cost and expense of the formation of said District and the contemplated construction or improvement therein.

SECTION 5: The Director of the Department of Public Works is hereby authorized and directed to contract with the necessary parties for the design and construction of the Project. When the Project has been completed and all the costs and expenses are known or can be predicted with reasonable accuracy, said Director is further authorized and directed to prepare and file with the Clerk of the King County Council a final assessment roll setting forth that portion of the total costs and expenses of the Project to be assessed against all the property within RID 91 and the amount to be assessed against each lot or building site.

SECTION 6: There is hereby created on the books of the King County Office of Finance two funds of the County, to be designated as the "King County Road Improvement District No. 91 Construction Fund" and the "King County Road Improvement District No. 91 Bond Fund," respectively.

All moneys collected by the Office of Finance upon any assessment levied on property within RID 91 for the accomplishment of the Project shall be placed in the said Construction Fund during the thirty-day period allowed for payment of such assessment without penalty or interest, and shall be placed in the said Bond Fund thereafter. Moneys in said Funds shall be used for no other purpose than the payment of costs and expenses of accomplishing the Project and the payment of the principal of or interest on warrants drawn upon or bonds issued against said Funds.

SECTION 7: The Office of Finance, Accounting Section, is hereby authorized and directed to issue interest-bearing warrants against the King County Road Improvement District No. 91 Construction Fund to pay costs and expenses of accomplishing the Project pending the redemption of said warrants with bonds issued for such purpose, as specified in RCW 36.88.330. Said warrants shall bear interest at a rate not exceeding the maximum allowable rate as shall be determined by said Office of Finance.

Following confirmation of the assessment roll by the Council and expiration of the thirty-day period for payment of assessments without penalty or interest, the Council will authorize the issuance of bonds sufficient in amount to redeem all the then outstanding warrants drawn against the RID 91 Construction Fund and to pay all other unpaid costs and expenses of accomplishing the Project.

SECTION 8: "Costs and expenses of accomplishing the Project," as used herein and in any subsequent ordinance relating to
RID 91, shall mean those costs and expenses described in RCW
36.88.300, as follows: (1) The cost of all of the construction
or improvement authorized in RID 91, including that portion of
the construction or improvement within the limits of any street
or road intersection, space, or spaces; (2) the estimated costs

and expenses of all engineering and surveying necessary to be done by the County engineer or under his direction or by such other engineer as may be employed by the County Council; (3) the cost of all advertising, mailing, and publishing of all notices; and (4) the cost of legal service and any other expenses incurred by King County for RID 91 or in the formation thereof, or by said District in connection with such construction of improvement and in the financing thereof, including the issuance of bonds. INTRODUCED AND READ for the first time this 5th day of *83*. PASSED this Und day of August, 1983. KING COUNTY COUNCIL KING COUNTY, WASHINGTON

ATTEST:

APPROVED this 30 day of